

MONTHLY FINANCIALS

OCTOBER 2024

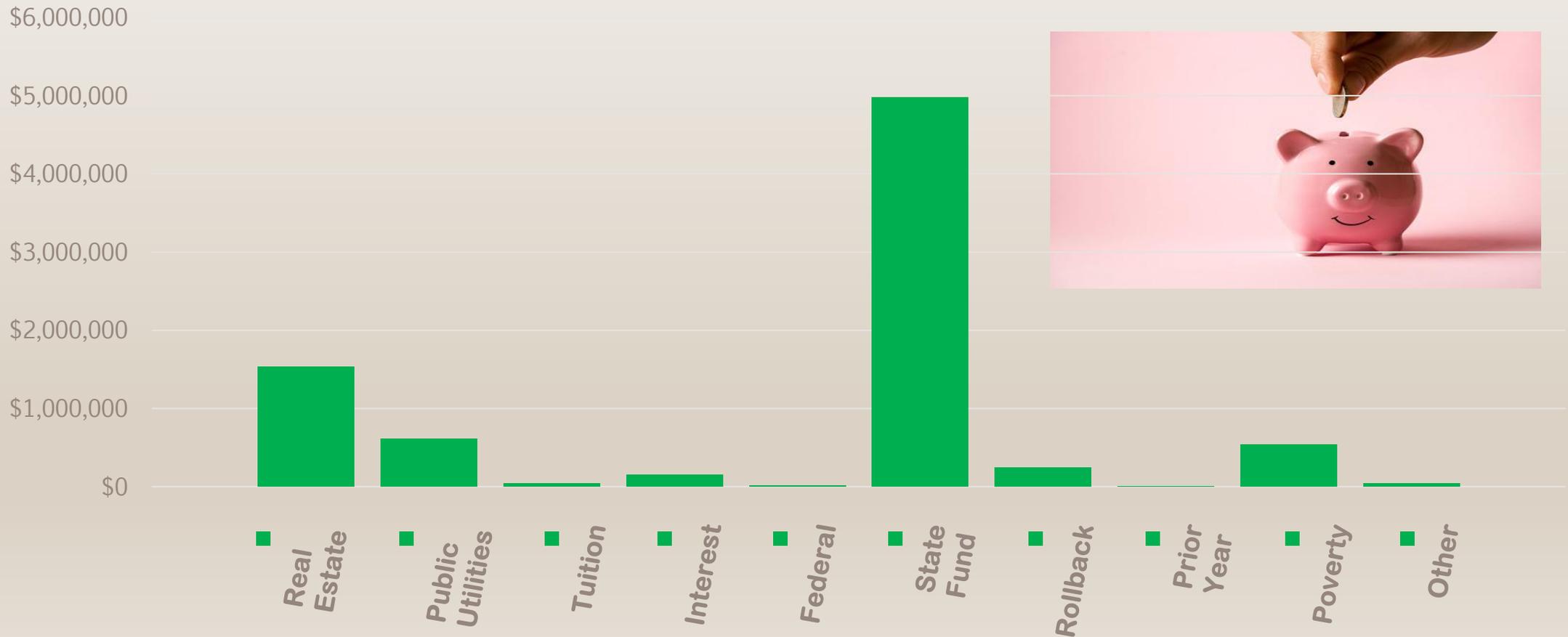
Kim Beckley, Treasurer



GENERAL FUND REVENUES

Fiscal Year 2025 (4 months) total revenues are higher than budgeted: 35.79% (33%)

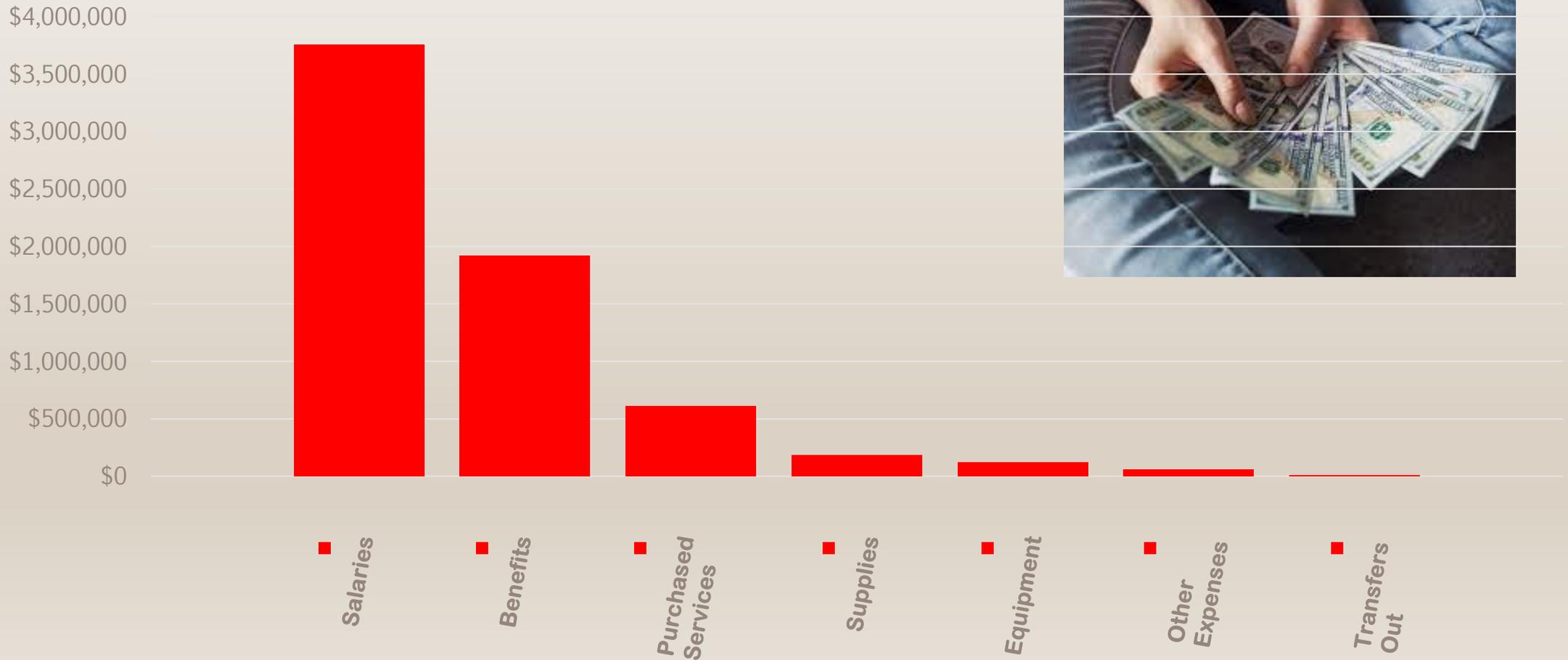
FY25 is up 1.2% over FY24; FY25 Interest \$155,772; Updates made on October #2 payment



GENERAL FUND EXPENDITURES

Fiscal Year 2025 (4 months) total expenditures are lower than budgeted: 28.34% (33%)

FY25 is up 3.14% over FY24; 85.2% of expenditures related to Salaries and Benefits; November has 3 pays



General Fund Fiscal Year 2025



Total Revenues
\$8,167,051

Total Expenses
\$6,664,151

October Surplus/Deficit
\$220,805

FY25 Surplus/Deficit
\$1,502,900

True Days Cash
140.33 days

STATE/FEDERAL PROGRAMS

Program	October Expenditures (waiting for reimbursement)
Early Childhood Education	\$ 17,011.23
IDEA-B Special Education	\$ 37,451.71
Title I FY24	\$ 8,547.35
Title I FY25	\$ 49,468.58
Title IV FY24	\$ 620.99
Title IV FY25	\$ 1,467.79
Preschool Special Education	\$ 2,012.36
Title II	\$ 3,059.38
Title V	\$ 3,238.19
Appalachian Children Coalition	\$ 15,655.60
Total Reimbursements for October	\$138,533.18
National School Lunch Program for October	\$124,612.66

Fund Balances as of 10/31/2024

General Fund (Fund 001)	\$ 9,042,293.17
Special Revenue Fund (all other funds)	\$ 269,741.10
Debt Service Fund (Fund 002)	\$ 27,477.24
Permanent Improvement (Fund 003)	\$ 758,667.84
Capital Projects Fund (004 – Bond)	\$ 9,675.40
Enterprise Fund (Fund 006 & 009)	\$ (127,635.66)
Trust & Agency Fund (Fund 007 & 200)	\$ 74,636.39
Fund Balances	\$10,054,855.48

Debt Obligations

General Fund – Lease Purchase 2016 (Capital Improvements)

- 2 more principal & interest payments due (12/1/24 and 12/1/25)
- 1 more interest only payment due (6/1/25)
- Total due \$250,841.20

Permanent Improvement Fund – Certificate of Participation 2021 (Stadium/Fieldhouse/High School Roof)

- 2 mils from property taxes; can only be used on PI projects
- Fund balance as of 10/31/24 \$758,667.84
- FY25 payments due \$318,840.00
- Creating a savings for building emergencies and/or replacement of turf on football field